

Global Capitalism Unbound Winners and Losers from Offshore Outsourcing

Eva Paus

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'The book goes beyond analysis to suggest how in practical terms those who 'think for the world' should respond, including how to redistribute capital income without undermining investment, and how to increase the spillovers from foreign investment.' -Robert H. Wade, Professor of International Political Economy, London School of Economics, UK

'In a world where goods and services move more freely than the workers who produce them, globalization means offshore outsourcing. This book is essential for anyone who wants to understand this phenomenon and the debates over what to do about it.' - James K. Boyce, Professor of Economics, University of Massachusetts, Amherst, USA

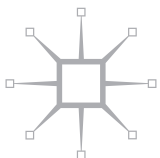
'The richness of both the data and the analysis allows the reader to understand the multiple dimensions of this crucial economic process, and its effects on developed and developing nations... The book will be of interest to both analysts and students, and can be used in graduate and undergraduate classes.' -Silvia Borzutzky, Teaching Professor, Carnegie Mellon University, USA

'Finally, all in one place, we have rigorous analyses that cover both 'sides' of the outsourcing debate... This book is the perfect companion to courses in international economics, development, and global affairs. What's more, scholars will find cutting edge and non-polarizing thinking and analysis and policy recommendations.' -Kevin Gallagher, Assistant Professor of International Relations, Boston University, USA

The rapid growth of offshore outsourcing in manufacturing and IT-based services is unleashing dramatic changes around the world. This book brings together leading scholars and practitioners to analyze the implications of this huge transformation. For some observers, offshore outsourcing promises more rapid economic growth for both developed and developing countries. For others, it unravels the social contract in today's rich countries, as labor and governments lose bargaining power vis-à-vis globally mobile capital. For yet others, it offers some developing countries the opportunity to leapfrog, while pushing others even further to the sidelines. This book provides a uniquely comprehensive, yet diverse account of the winners and losers from offshore outsourcing and of how policy might be used to spread its benefits more widely and equally.

CONTENTS: *Winners and Losers from Offshore Outsourcing: What Is to Be Done?*; *E.Paus* * *The Challenge of the Growing Globalization of Labor Markets to Economic and Social Policy*; *R.Freeman* * *Offshoring and Labor Recommodification in the Global Transformation*; *G.Standing* * *Globalization of Services: Friend or Foe?*; *C.Mann* * *Dynamic Gains from U.S. Services Offshoring: A Critical View*; *W.Milberg, R.Arnim, M.Mahoney & M.Schneider* * *Bargaining Power, Distributional Equity, and the Challenge of Offshoring*; *J.Burke & G.Epstein* *Social Contracts Under Siege: National Responses to Globalized and Europeanized Production in Europe*; *V.Schmidt* * *European in the Trap: Jobs on the Run and Democracy at Stake*; *H-P.Martin* * *Offshore Outsourcing of Services: Trends and Challenges for Developing Countries*; *L.Abugattas* * *Offshore Outsourcing as a Catalyst of Economic Development: the Case of India*; *N.Suri* * *Offshore Outsourcing and Industrial Restructuring: New Europe's Success*; *B.Kaminski* * *The Impact of Foreign Investment on China's Industrial Innovation*; *G.Jefferson* * *Capturing the Benefits of Offshore Outsourcing for Developing Countries: The Case for Active Policies*; *E.Paus & H.Shapiro*

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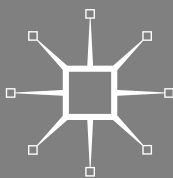
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