

STUDY QUESTIONS FOR INTRODUCTION

BLAUG (1), Introduction

1. How does Blaug describe the “absolutist” approach to the study of the history of economic thought? What are the criteria by which the absolutist approach judges the validity of different theories?
2. How does Blaug describe the “relativist” approach?
3. How does Blaug describe the Marxist approach? What is Blaug’s definition of “ideology”?
4. What does Blaug say about the strengths and weaknesses of each approach?
5. How does Blaug describe his own approach?
6. What examples of progress in economics does Blaug give?
7. What are some of the reasons to study the history of economic thought, according to Blaug?