

## STUDY QUESTIONS FOR MARX -- WORKING DAY AND TECHNOLOGICAL CHANGE

### CHAPTER 10, Section 1:

1. What determines the length of the working day, according to Marx's theory?
2. What determines the length of the working day, according to neo classical theory?  
(Consult your microeconomics textbooks)

### CHAPTER 11:

1. What are the "three laws" discussed in this chapter?
2. How does the "third law" appear to be contradicted by the tendency toward equal rates of profit across industries?

(The paragraph on p. 421 calls attention to Ricardo's unsolved logical problem of the apparent contradiction between the labor theory of value and equal rates of profit, and promises to solve the problem at a later stage of the analysis.)

### CHAPTER 12:

1. What are the two main ways to increase the amount of surplus value produced per worker, according to Marx's theory?
2. Summarize Marx's derivation that technological change is an inherent feature of capitalism.

### CHAPTER 24:

1. Section 1: Summarize Marx's argument that the surplus labor of workers creates the capital with which they are paid.
2. Section 3:
  - a. What is the "Faustian conflict" within capitalists?
  - b. Summarize Marx's discussion of the debate between capitalists and landlords over the division of surplus value in the 1820s.
  - c. Summarize Marx's critique of Senior's abstinence theory.