



CREDITOR:
Mount Holyoke College
50 College Street
South Hadley, MA 01705

Loan Interest Rate & Fees

Your interest rate will be

8.00%

It will remain fixed for the life of the loan

Your Interest Rate is Fixed

The interest rate you pay is fixed. The rate is set by Mount Holyoke College.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not change over the life of the loan. The fixed rate is set by the College. For more information on this rate, see the reference notes.

This is a subsidized loan that must be repaid. Payment of principal, together with interest thereon, shall be made over a period commencing six months after graduation or separation from full-time studies at an institution of higher education and ending ten years and six months after such date.

In the event of default on this loan, bankruptcy or insolvency, the entire unpaid principal of and interest on this loan will be immediately due and payable. Additionally, you will become liable for all reasonable collection costs, including attorney fees and other charges, necessary for the collection of the principal balance and accrued interest on this loan.

Loan FEES

Application Fee: \$0. Origination Fee: The fees that we charge to make this loan are 0% of the total loan amount. Loan Guarantee Fee: 0% of total loan amount. Repayment Fee: The fees we charge when you begin repayment are 0% of the total loan amount. Returned check charge: up to \$25.

Loan Cost Examples

Table with 5 columns: Repayment Option, Amount Provided, Interest Rate, Loan Term, Total Paid over 10 years. Row 1: 1. DEFER PAYMENTS, \$5,000, 8.00%, 10 years starting after the deferment period, \$7,279.66

About this example

The repayment example assumes that you remain in school for 4 years and have a 6 month grace period before beginning repayment. It is based on the fixed rate charged. Repayment will last 10 years, starting once the initial principal payment is made.

Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type	
PERKINS for Students	5% fixed	
STAFFORD for Students	4.45% fixed	Undergraduate Students
	6.00% fixed	Graduate & Professional Students
PLUS for Parents and Graduate / Professional Students	7.00% fixed	Federal Direct Loan

You may qualify for Federal education loans if you are a U.S. Citizen or eligible non-citizen.

For additional information, **contact Student Financial Services or the Department of Education**

at:

www.federalstudentaid.ed.gov

www.mtholyoke.edu/go/sfs

Next Steps

- 1. Make sure this is the best loan for you.**
- 2. Complete the Student Loan Acceptance Form and the Self-Certification Form.**
You may get the acceptance form and certification form from Student Financial Services.

REFERENCE NOTES

Fixed Interest Rate

- Your loan has a fixed interest rate that will not change for the life of your loan.
- You may defer (postpone) interest and principal payments while enrolled in a degree granting program at least half-time, whether in an Undergraduate or Graduate program.

Eligibility Criteria

Borrower

- Must be enrolled at an eligible school at least half-time.

Prepayments:

- You may prepay all or part of the principal plus accrued interest at any time without penalty.

Bankruptcy Limitations

- If you file for bankruptcy, you may still be required to pay back this loan.

Repayment Options:

Payment of principal and interest shall be made over a period commencing six months after graduation or separation from full-time studies at an institution of higher education.