



## Additional Federal Direct Student Loan Request

To request any increase in Subsidized or Unsubsidized student loan, complete below and return. All pertinent loan processing information can be found under student loans at [www.mtholyoke.edu/go/financing](http://www.mtholyoke.edu/go/financing).

**H.R. 5715—Ensuring Continued Access to Student Loans Act of 2008 provides all domestic students an additional \$2,000 in Unsubsidized FDSL per year, beginning July 1, 2008.**

The Unsubsidized loan is not based on financial need. The federal government charges you interest (rate 6.8%) from the time the loan is paid out to you until you pay the loan in full.

**Please return to:**  
 Student Financial Services  
 50 College Street  
 South Hadley, MA 01075  
 (413) 538-2291 phone  
 (413) 538-2512 fax  
 sfs@mtholyoke.edu

**STUDENT INFORMATION**

Name \_\_\_\_\_

MHC ID # \_\_\_\_\_ Date of Birth \_\_\_\_\_

**LOAN INFORMATION**

**Loan Type:**

- Subsidized Loan
- Unsubsidized Loan
- Both—maximize all eligibility

**See below for annual loan limits**

Students should always carefully consider their total borrowing and the repayment amount upon leaving school (see reverse side).

**Loan Amount Requested \$** \_\_\_\_\_

The loan amount borrowed is subject to a 2.0% origination fee, offset by a 1.5% rebate (0.5% deducted at disbursement). The net FDSL amount will be divided in half and credited in late August and again in late January (for full year loans).

**ANNUAL LOAN LIMITS**

Academic Level	All Students	All Students	Independent Students
	Total Sub/Unsub	Additional Unsub	Additional Unsub*
1st Year	\$3,500	\$2,000	\$4,000
2nd Year	\$4,500	\$2,000	\$4,000
3rd Year	\$5,500	\$2,000	\$5,000
4th Year	\$5,500	\$2,000	\$5,000

\* Dependent students whose parents have been denied a Federal PLUS Loan are also eligible for additional unsubsidized student loan.

Federal regulations prevent a student from receiving total resources in excess of the cost of attendance (student budget). If your current aid package is close to your total cost of attendance and you need more room to borrow, the budget can be increased if you will NOT be waiving the Student Health Insurance Plan through MHC.

I wish to add \$1620 to my cost of attendance as I **have not and will not** be waiving the health insurance plan from my student bill in 2008-2009.

**CERTIFICATION**

I request that Mount Holyoke College process the additional Federal Direct Student Loan for the amount noted above.

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

**INTERNAL USE ONLY**

Approved for requested amount Initials: \_\_\_\_\_ Date: \_\_\_\_\_

Approved for a reduced amount based on COA

Email Notification Sent Initials: \_\_\_\_\_ Date: \_\_\_\_\_

### Example 1—Additional Unsubsidized Borrowed Only

<b>Year In School</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Total</b>
Unsub loan borrowed	\$2,000	\$2,000	\$2,000	\$2,000	\$8,000
Interest rate	6.8%	6.8%	6.8%	6.8%	6.8%
Deferment (months)	48	36	24	12	—
Accrued in-school interest	\$544	\$408	\$272	\$136	\$1,360
Total loan payments (120 months)	\$3,000	\$2,800	\$2,600	\$2,450	\$10,850

### Example 2—Independent or PLUS Denial Unsubsidized Borrowed Only

<b>Year In School</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Total</b>
Unsub loan borrowed	\$4,000	\$4,000	\$5,000	\$5,000	\$18,000
Interest rate	6.8%	6.8%	6.8%	6.8%	6.8%
Deferment (months)	48	36	24	12	—
Accrued in-school interest	\$1,088	\$816	\$680	\$340	\$2,924
Total loan payments (120 months)	\$7,026	\$6,650	\$7,844	\$7,374	\$28,894

### Example 3—Both Independent or PLUS Denial and Additional Unsubsidized Borrowed

<b>Year In School</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Total</b>
Unsub loan borrowed	\$6,000	\$6,000	\$7,000	\$7,000	\$26,000
Interest rate	6.8%	6.8%	6.8%	6.8%	6.8%
Deferment (months)	48	36	24	12	—
Accrued in-school interest	\$1,632	\$1,224	\$952	\$476	\$4,284
Total loan payments (120 months)	\$10,540	\$9,975	\$10,981	\$10,323	\$41,819